



May 13, 2014

OSI Systems Receives \$15 Million Order for Cargo and Vehicle Inspection Systems

HAWTHORNE, Calif.--(BUSINESS WIRE)-- OSI Systems, Inc. (NASDAQ: OSIS) today announced that its Security division, Rapiscan Systems, has received an order for approximately \$15 million from a Middle East customer to supply multiple units of its Rapiscan Eagle® M60 mobile high energy X-ray cargo and vehicle inspection systems.

OSI Systems President and CEO, Deepak Chopra commented: "We are excited about the opportunity to support this key customer in an important strategic geographic region. With its rapid deployment and advanced inspection capabilities, Eagle M60 not only offers advanced level of threat detection, but it also improves customer operational effectiveness."

The Rapiscan Eagle M60 is a road-mobile cargo and vehicle inspection system that can be deployed for inspection at a port, checkpoint or border crossing in less than 20 minutes. It features advanced transmission X-ray technology that can identify the presence of hidden contraband, such as weapons, explosives and narcotics. The system can also be configured to detect radioactive material and can operate in either drive-by or drive-through portal mode, which allows operators to adapt the M60 to their inspection requirements.

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems, Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements relate to the Company's current expectations, beliefs, projections and similar expressions concerning matters that are not historical facts and are not guarantees of future performance. Forward-looking statements involve uncertainties, risks, assumptions and contingencies, many of which are outside the Company's control that may cause actual results to differ materially from those described in or implied by any forward-looking statements. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. The Company assumes no obligation to update any forward-looking statement made in this press release that becomes untrue because of subsequent events, new information or otherwise, except to the extent it is required to do so in connection with its ongoing requirements under Federal securities laws. For a further discussion of these and other factors that could cause the Company's future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended June 30, 2013 and other risks described in documents filed by the Company from time to time with the Securities and Exchange Commission.

OSI Systems, Inc.

Ajay Vashishat
Vice President, Business Development
310-349-2237
avashishat@osi-systems.com

Source: OSI Systems, Inc.

News Provided by Acquire Media