



October 5, 2006

OSI Systems Optoelectronic Division Receives Contracts For \$5.2 Million

October 05, 2006: Hawthorne, CA

OSI Systems, Inc. (NASDAQ: OSIS), a vertically integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, announced today that its Optoelectronics division has received contracts totaling \$5.2 million from two customers, undisclosed for competitive reasons, for custom optoelectronic subassemblies.

The products are to be manufactured in our facilities located in Camarillo, CA and Orlando, FL with expected delivery through 2007.

OSI Optoelectronics President, Mr. Manoocher Mansouri, stated, These orders highlight our continued positive momentum within our Optoelectronics division. Of the two contracts received, one is from an existing customer, demonstrating our performance and reliability as a leading OEM supplier. These contracts reinforce our strong global reputation for delivering quality customer focused specialized optoelectronic components.

About OSI Systems, Inc.

OSI Systems, Inc. is a Hawthorne, California based diversified global developer, manufacturer and seller of specialized electronics security and inspection systems, medical monitoring and anesthesia products, and optoelectronic devices and value-added subsystems. The company has more than 30 years of experience in electronics engineering and manufacturing and maintains offices and production facilities located in more than a dozen countries. OSI Systems implements a strategy of expansion by leveraging its electronics and contract manufacturing capabilities into selective and product markets through organic growth and acquisitions. For more information on OSI Systems, Inc. or any of its subsidiary companies, visit www.osi-systems.com.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding our expectations, goals or intentions about the future, including, but not limited to, statements regarding the performance or market acceptance of our specialized optoelectronic components for defense and healthcare applications. The actual results may differ materially from those described in or implied by any forward-looking statement. In particular, there can be no assurance that we will continue to demonstrate such performance or reliability. Other important factors are set forth in our Securities and Exchange Commission filings. All forward-looking statements speak only as of the date made, and we undertake no obligation to update these forward-looking statements.

For Further Information

OSI Systems Inc
Jeremy Norton Director of Investor Relations
12525 Chadron Ave
Hawthorne CA 90250
Tel: (310) 349 2237
E: jnorton@osi-systems.com