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OSI Systems Announces New Generation of Ultra-Lightweight, Versatile Patient Monitors

HAWTHORNE, Calif., Aug 18, 2008 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ:OSIS), a vertically integrated provider of specialized electronics products for critical applications in the Security and Healthcare industries, announced today that its Healthcare division, Spacelabs Healthcare, has launched the elance, a breakthrough design in ultra-lightweight, versatile patient monitors.

The elance patient monitor is designed specifically for applications requiring a compact, ultra-lightweight high-performance monitor in a streamlined form. The elance fits easily into a crowded care environment and is designed to facilitate caregiver access through a user-friendly interface. The slim widescreen display and intuitive touchscreen menu enhance visibility, ease of operation and informed decision-making, while the long battery life permits extended mobile operation. The elance family of patient monitors includes 11 models, including the elance central monitoring station that can connect up to 32 patient-side monitors.

OSI Systems Chairman and CEO, Deepak Chopra, stated, "The elance is a revolutionary change in the design of lightweight patient monitors. Its compact design is suited to a broad range of international markets providing connectivity and high performance in the critical care environment. As the first product designed by Spacelabs Healthcare's Global Development Team, based at Spacelabs Healthcare's new facility in Suzhou, China, we believe the elance will quickly gain a following for its innovative look and versatile performance."

About OSI Systems, Inc.

OSI Systems Inc. is a Hawthorne, California based diversified global developer, manufacturer and seller of security and inspection systems, medical monitoring and anesthesia products, and optoelectronic devices and value-added subsystems. The Company has more than 30 years of experience in electronics engineering and manufacturing and maintains offices and production facilities located in more than a dozen countries. OSI Systems implements a strategy of expansion by leveraging its electronics and contract manufacturing capabilities into selective end product markets through organic growth and acquisitions. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com.
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This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including, the Company's expectation for its new line of elance monitors. The actual results may differ materially from those described in or implied by any forward-looking statement. In particular, the timing, and delivery of the elance patient monitor may not ultimately remain in line with the company's current expectations. Other important factors are set forth in the Securities and Exchange Commission filings OSI Systems, Inc. All forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

SOURCE: OSI Systems, Inc.

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